

## **FLOATING INSURANCE**

### **ADDITIONAL COVERAGE**

This coverage is extended to insure up to the total Sum Insured of the stock of all declared locations; irrespective of whether such stock is distributed or contained in two or more separated sites or locations.

In the event of loss in any location covered under this Clause, the value of merchandise contained in all locations mentioned in the Policy shall be taken into account for the purpose of the application of Clause 4 "Proportional Rule" of the General Conditions of the Policy.