

AUTOMATIC ADJUSTMENT OF SUM INSURED DUE TO VARIATIONS IN THE EXCHANGE RATE FOR FOREIGN PROPERTY

ADDITIONAL COVERAGE

Subject to the Individual and General Conditions of the Policy, to which this Clause is attached, the Company agrees to automatically update the contracted Sum Insured in the same proportion of the increase of the value of foreign property as a consequence of the exchange rate variations to the U.S. dollar.

The maximum limit of liability of the Company shall be that contracted limit plus the additional percentage of this Clause, which is indicated in the Specification of the Policy.

The Premium of this Clause is a deposit premium and is equivalent to **35%** of the annual premium resulting from the increases stipulated by the Insured.

The final premium shall be that resulting from multiplying the increase percentage resulting from dividing the average quotation and the quotation on the inception date of this clause by the premium corresponding to the amount for foreign property.

The average quotation shall be obtained by adding the quotations of the first working day of each month from the time this clause has been in force, and the total sum of such operation shall be divided by the corresponding number of months.

The final premium calculated as described above shall be considered as earned premium; the difference shall be refunded or charged to the Insured no later than 30 (thirty) days after the corresponding adjustment should be made.

For the purpose of an indemnity, In the event of loss, the original contracted amount shall be taken as a basis plus the corresponding to the actual increases in the value of property, as of the inception term until the date of occurrence of the loss.

The above mentioned does not render null the provisions established in Clause 4 "Proportional Rule" of the General Conditions of the Policy.