

WAIVER OF INVENTORIES

ADDITIONAL CLAUSE

In order to expedite the indemnity, in the event of loss, the Company shall not require from the Insured any inventory or appraisal of the undamaged property; provided that the total claim under the existing fire insurance on the covered property does not exceed **10%** of the Sum Insured in each fire affected area.

For the effects of this Clause, fire area shall be understood as those installations separated by a distance greater than 15 (fifteen) meters, of solid construction, and flammable materials; or 30 (thirty) meters in case of no solid construction and flammable materials or containing, handling, processing or storing flammable materials.