

NEWLY ACQUIRED PROPERTY CONTAINED IN LOCATIONS DESCRIBED IN THE POLICY

ADDITIONAL COVERAGE

By means of this Clause, the Company automatically covers any increase to the Sum Insured under this Policy, but not exceeding the contracted amount as established in the Specification thereof, for one or more locations, whether such increase to Sum Insured is produced by the acquisition of other property, purchased or leased for the Insured for which he is legally liable, providing that such property is contained in the premises mentioned in the Policy.

In consideration of the obligation assumed by the Company to maintain at all times its liability as mentioned above, the Insured undertakes to:

Notify the Company of such increases to Sum Insured, within the 30 (thirty) days following, together with the payment of the corresponding premium.

Pay a premium calculated at a rate of 0.20 thousands up to the maximum liability agreed upon in the contracted limit. This premium shall be the minimum premium earned by the Company for granting this Clause, which shall be credited to the Insured upon making the payment of premium due to the declaration heretofore mentioned.

IT IS UNDERSTOOD AND AGREED BETWEEN THE CONTRACTING PARTIES THAT THIS AUTOMATIC COVERAGE SHALL NOT BE EFFECTIVE WHEN BETWEEN THE DATES OF LOSS OCCURRENCE AND THAT OF THE TIME OF THE INCREASES TO THE SUM INSURED, THERE IS A LAPSE OF MORE THAN 30 (THIRTY) DAYS WITHOUT DECLARATION OF SUCH.

THIS CLAUSE OF AUTOMATIC COVERAGE IS NOT APPLICABLE TO THOSE POLICES OR ITEMS SUBJECT TO "STOCK IN DECLARATION".