

EXTRA CHARGES FOR EXPRESS FREIGHT (EXCLUDING AIR FREIGHT), WORK ON PUBLIC HOLIDAYS AND OVERTIME

ADDITIONAL COVERAGE

Subject to the Particular, General, and Special Conditions of the Policy, and to the previous payment of an extra premium on behalf of the Insured, it is understood and agreed that in the event of loss payable under this coverage, such shall cover the extra charges for express freight, work on public holidays and overtime incurred by the repair of the property damaged under items I and II of the Particular Conditions of this section.

It is a provision that such extra charges shall be incurred in connection with any loss of or damage to the insured equipment under items I and II of the Policy.

If the sums insured of the damaged item(s) is (are) less than the amounts required to be insured, the amount payable under this endorsement for such extra charges shall be reduced in the same proportion.

Extra charges for airfreight shall be paid only when they are specifically covered.