

INSTITUTE STRIKES CLAUSE (CARGO)

1. RISKS COVERED

It is understood and agreed that subject to the terms, exclusions, and General Conditions of the Policy, to which this clause is attached, the Company shall indemnify the Insured for loss of or damage caused by:

- 1.1 strikers, locked-out workmen, or persons taking part in labour disturbances, riots or civil commotions;
- 1.2 any terrorist or any person acting from a political motive.

2. STRIKES CANCELLATION CLAUSE

The coverage in respect of the risks of Strikes mentioned herein may be cancelled by either the Company or the Insured giving 7 days prior notice (48 hours with respect to shipments to or from USA).

Such cancellation becoming effective on the expiry of seven days (48 hours with respect to shipments to or from USA) from twelve hours (noon) of the day on which the cancellation notice is issued by or to the Company.

For shipments in transit, the cancellation shall be effective at the time the shipments arrive at their final destination

3. TERRORISM CANCELLATION CLAUSE

Notwithstanding any provisions herein, it is established that even when this policy covers the loss and/or damage caused by terrorists or persons acting from a political motive, such coverage shall be conditioned to property insured in transit, and **the coverage shall be terminated**:

- 3.1 On delivery to the Consignees' or other final warehouse or place of storage at the destination named herein.
- 3.2 On delivery to any other warehouse or place of storage, whether prior to or at the destination named herein, which the Insured elect to use either for storage other than in the ordinary course of transit or for allocation or distribution,

or
- 3.3 For marine shipments, on the expiry of 60 days after completion of discharge from the vessel at the final port of discharge,
- 3.4 For air shipments, on the expiry of 30 days after completion of discharge of the property insured from the aircraft at the final airport of discharge,

whichever shall first occur.

Should this policy or the clauses thereof grant coverage for inland transportation or transportation after storage, or whilst remaining subject to termination as provided for above, the coverage shall resume while the property is being transported and shall cease in accordance with provisions in item 3.1.