

SPECIAL CLAUSE OF REPLACEMENT (AIRFREIGHT)

It is understood and agreed that subject to the terms, exclusions, clauses and conditions contained in the policy or endorsed hereon, the Company shall indemnify the Insured for the loss or damage, provided the following conditions are met:

That the forwarding charges of any part or parts for the replacement or repair stipulated in the Institute replacement or repair Clause, attached hereto, shall include the airfreight forwarding charges.