

## **SPECIAL REPLACEMENT CLAUSE (CUSTOMS DUTY)**

Subject to the terms, conditions, exclusions and clauses of the Policy, or those endorsed therein, it is understood and agreed that the Company shall compensate the Insured, provided that the following conditions are met:

That the Company shall also be liable for the loss (if any) for payment of customs duty (excluding value-added tax) for any part or parts that need to be re-imported to repair or replace the damaged goods. Nevertheless, this is only if total customs duty is not included in the Insured Sum or if the original importing of the insured goods was exempt from customs duty, although any subsequent import of parts for repair or replacement is liable to customs duty.