

CROSS LIABILITY

It is understood and agreed that subject to the terms, exclusions, clauses and conditions contained in the policy or endorsed thereon, and by means of the obligation of the payment of the corresponding premium by the Contracting party, the Liability coverage of the policy shall apply to the insured parties named in the specification, as if a separate policy had been issued to each party. However, the Company shall not indemnify the payee under this endorsement in respect of:

- 1. LOSS OR DAMAGE TO THE CONSTRUCTION EQUIPMENT AND/OR MACHINERY;**
- 2. LIABILITY FOR BODILY INJURY TO OR ILLNESS ARISING TO ANY PERSON WORKING IN THE CONSTRUCTION SITE, WHO IS OR COULD HAVE BEEN INSURED UNDER A SOCIAL INSURANCE, ACCORDING TO LEGISLATION IN THE COUNTRY AND/OR EMPLOYER'S LIABILITY INSURANCE.**

However, the Company's total liability in respect of the insured parties shall not exceed the total limit of indemnity stated in the specification of the policy, for any one accident or series of accidents arising out of one or the same event.