

OBLIGATIONS TO BE COMPLIED WITH RESPECT TO DIRECTIONAL-HORIZONTAL DRILLING OF PIPES SECTIONS UNDER RIVERS, EARTH FILLS OF RAILROADS, HIGHWAYS, ETC.

It is understood and agreed that subject to the terms, exclusions, clauses and conditions contained in the policy or endorsed thereon, and by means of the obligation of the payment of the extra premium by the contracting party, this insurance is extended to indemnify the Insured up to the amount of the sum insured and/or liability limit specified below. Damage caused by the directional-horizontal drilling of piping under rivers, railroads, highways, etc. if before the beginning of the works, the necessary analysis of the soil has been carried out, for the correct execution of drilling, according to the most recent technique (test of soil, exploration drillings, granulometric analysis), and provided the contractor has experience with such drilling method.

Furthermore, it is understood and agreed that the Company in no event shall pay any indemnity to the Insured for loss or damage caused by:

- a) drilling that does not get to the predetermined point, a deviation of theoretical elevation,
- b) loss or change of the drilling liquid (bentonite or alike),
- c) damage to external insulation of the pipes in the directional-horizontal drilling section.

Sum insured¹: (drilling costs, plus value of the piping material to be laid, plus the value of the drilling equipment):

Liability limit per drilling:

Deductible: As per specification of the policy.

¹ In case of loss, the sum insured is reduced in the amount paid under the concept of indemnity. If this is the case, it is necessary to proceed with the reinstatement of the sum insured.