

EXTRA CHARGES FOR AIRFREIGHT

It is understood and agreed that subject to the terms, exclusions, clauses and conditions contained in the policy or endorsed thereon, and by means of the obligation of the payment of the corresponding premium by the Contracting party, this insurance shall be extended to cover extra charges for airfreight.

It is understood that such extra charges shall be incurred in connection with any loss of or damage to the covered property recoverable under this policy.

Furthermore, it is understood and agreed that the Company's liability shall not exceed the percentage of the loss amount of direct damage stated in the Specification of the Policy.

The Insured shall always be charged the deductible stated in the Specification of the Policy.