

DAMAGE ON SURROUNDING PROPERTY

It is agreed and understood that in addition to the terms, exclusions, clauses and conditions contained in the policy or endorsed thereon, and by means of the obligation of the payment of the agreed additional premium, the Erection All Risk Policy is extended to cover loss or damage to surrounding property belonging to or in care of the principal Insured or the contractors as long as has direct connection with the erection and/or testing, up to the maximum limit stated in the Specification of the policy.

The Insured shall always be charged the deductible stated in the Specification of the Policy.

**THE COMPANY SHALL NOT INDEMNIFY THE INSURED FOR ERECTION MACHINERY,
OR CONSTRUCTION AND/OR ERECTION EQUIPMENT.**