

GUARANTEE

It is understood and agreed that subject to the terms, exclusions, clauses and conditions contained in the policy or endorsed thereon, and by means of the obligation of the payment of the corresponding additional premium, this insurance is extended to cover the damage or loss sustained by the covered property, during the guarantee period specified in this endorsement, and only arising as a consequence of faults in erection, use of defective material, faulty casting, errors of manufacture, **but excluding the costs in which the Insured would have incurred to rectify original defects discovered prior to the occurrence of the loss.**

EXCLUSION

DURING THIS PERIOD, DAMAGE CAUSED DIRECTLY OR INDIRECTLY BY OR DERIVED IN CONNECTION WITH FIRE, EXPLOSION AND/OR ANY ACTS OF GOD ARE EXCLUDED, AS WELL AS THIRD PARTY LIABILITY.

The Insured shall always be charged the deductible stated in the Specification of the Policy.

Guarantee Period: such stated in the Specification of the Policy.