

TANKS LEAKAGE

ADDITIONAL COVERAGE

It is understood and agreed that subject to payment of the additional premium established in the Specification, and subject to the terms, exclusions and conditions of the Policy or those endorsed herein, the insurance shall be extended to cover the loss of raw material and finished or semi-finished products, as a consequence of leaks in tanks/reservoirs, provided that said loss results from material damage that may be claimed under the Damage to Machinery Policy.

The Company shall compensate the Insured for content lost, as follows:

- a) **The cost of products manufactured by the Insured:** The manufacturing cost, although not exceeding the price that the products would fetch if sold, deducting any cost not incurred for products not finished when the loss occurs
- b) **Products sold by the Insured:** The replacement value, although not exceeding the price that the products would fetch if sold, deducting recovered costs.
- c) **Products lost that are recoverable:** The cost of cleaning and purifying the product until it is in the same condition as it was before the incident occurred, although not exceeding the price specified in points a) and b) of this clause, always taking into account the residual value of any product.

ANY CONSEQUENTIAL DAMAGE AND/OR CIVIL LIABILITY FOR DAMAGE AND INJURY THAT INCLUDES, BUT IS NOT LIMITED TO, ENVIRONMENTAL POLLUTION REMOVAL OF SPILLED PRODUCTS OR DAMAGE TO NEIGHBORING PROPERTY, IS EXCLUDED.

The Insured Sum of each vessel must be established in the Specification of the Policy. If this sum is less than the replacement value of the item at the time of the incident – calculated as per points a), b) and c)-, the Company shall only be liable for paying the proportion of the damage of the Insured Sum for the replacement value of the item insured.

The deductible established in the specification of the Policy shall apply in the event of damage.