

## **CONVEYOR BELTS AND CONVEYOR CHAINS.**

### **ADDITIONAL COVERAGE**

It is understood and agreed that subject to payment of the additional premium stated in the Specification, and subject to the exclusions, clauses and conditions of the Policy or those endorsed herein, the insurance shall be extended to cover damage to conveyor belts and conveyor chains, provided that the damage is caused by a risk covered under the Policy.

The following annual depreciation shall apply for each claim:

For rock and mineral conveyor belts and conveyor chains: 20%; for other conveyor belts and conveyor chains: 15%.

Coverage shall cease automatically when the depreciation amount exceeds 75%.