

ASSUMED LIABILITY

ADDITIONAL COVERAGE

By means of the obligation of payment of the corresponding additional premium, in accordance with stipulations in the Individual and General Conditions of the Policy, within the scope thereof and when indicated in the Specification of the Policy, the liability incurred by the Insured is covered when assuming liabilities of others, by means of written agreements and contracts with individuals or corporations, as shown in the Specification thereof, where the Insured binds himself to substitute the original obligor for repairing or indemnifying eventual or future bodily injury or property damage of third parties.

THIS COVERAGE IS NOT TO BE CONSTRUED AS A GUARANTY FOR THE ORIGINAL OBLIGORS, OR CAN BE INCORPORATED TO A BOND, PLEDGE, AVAL OR ANY OTHER PERSONAL OR REAL GUARANTEE, AS A RESULT OF NONCOMPLIANCE WITH THE CONTRACTS OR AGREEMENTS ENTERED INTO WITH THE ORIGINAL OBLIGOR.

CLAUSE 1. EXCLUSIONS

IT IS UNDERSTOOD AND AGREED THAT IN NO CASE SHALL THIS INSURANCE COVER:

1.1. DAMAGE TO SUBTERRANEAN PROPERTY.

1.2. DAMAGE CAUSED BY SUBTERRANEAN WORKS.