

LIABILITY IN EXCESS OF THE PRIMARY POLICY FOR AUTOMOBILES OWNED BY THE INSURED

Per event / Per annum

\$1,000,000.00 USD

No. of Automobiles

Clause 1a. Subject to the general and special, conditions of the policy to which this endorsement is attached to, the Company agrees to cover civil liability which the Insured may incur while using, and operating automobiles whose characteristics appear in the attached list, property belonging to the Insured which are driven by his own employees.

The coverage which is granted by the endorsement will only be applicable to the units described in relation to that proportioned by the Insured , and which is found to be insured in this Company.

Clause 2a. The sum insured contracted for this endorsement acts as single, and combined limit in excess of the amounts established as deductible.

Clause 3a. A minimum deductible of \$ 750,000.00 M.N. will always be in charge of the Insured.

Clause 4a. This cover in no case covers, or refers to:

- a) Damage to the automobiles or any person or property on board
- b) Damage caused to the insured vehicle when it is being used differently from the declaration in the proposal of insurance.