

NEWLY ACQUIRED PROPERTY CONTAINED IN LOCATIONS NOT DESCRIBED IN THE POLICY

ADDITIONAL COVERAGE

If during the term of the Policy the Insured acquires property related with his business operations, whether being his own or in his custody located in premises owned by the Insured or in his control not described in the Specification of the Policy; the Company shall automatically cover such property, up to an amount equal to **5%** (five per cent) of the total sum covered under this insurance, but not exceeding the amount indicated in the Specification of the Policy, for one or more locations not mentioned in this Policy.

All additional perils contracted originally are covered hereunder.

In consideration of the obligation assumed by the Company to maintain at all times its liability as mentioned above, the Insured undertakes to:

Notify the Company of such increases to Sum Insured, within the 30 (thirty) days following, together with the payment of the corresponding premium.

Pay a premium calculated at a rate of 0.20 thousands up to the maximum liability agreed upon in the contracted limit. This premium shall be the minimum premium earned by the Company for granting this Clause, which shall be credited to the Insured upon making the payment of premium due to the declaration heretofore mentioned.

It is understood and agreed between the contracting parties that this automatic coverage shall not be effective when between the dates of loss occurrence and that of the time of increases to the Sum Insured, there is a lapse of more than 30 (thirty) days without declaration of such.