

FLOOD

ADDITIONAL COVERAGE

1. PERILS COVERED

The property covered by this Policy, to which this endorsement is attached, is also insured up to **80 %** of the Sum Insured set forth therein, against the physical loss or damage caused directly by: **Flood**, meaning such the accidental temporary covering of soil by water, as a consequence of deviation, overflowing or fracture of retaining walls, rivers, channels, lakes, ponds, reservoirs and other streams or deposits of water, whether natural or man-made.

2. ADDITIONAL COVERAGES

By express agreement and under the obligation of payment of the corresponding additional premium, this coverage insures:

The losses for damaged caused by any of the perils covered thereby to fixed installations in the open or under sheds or lean-tos.

3. EXCLUSIONS

IT IS UNDERSTOOD AND AGREED UPON THAT IN NO EVENT SHALL THE COMPANY BE LIABLE FOR LOSS OR DAMAGE CAUSED BY:

3.1 SOWING OR STANDING CROPS, OR REAL PROPERTY OF ANY KIND OUTDOORS.

3.2 SEWER SYSTEMS, CHANNELS, FENCES, HEDGES, WALLS, RETAINING WALLS, STREETS, SIDEWALK, PATHWAYS, GARDENS, AND POSTS.

3.3 SUBTERRANEAN INSTALLATIONS, FOUNDATIONS OR PROPERTY OF ANY KIND LOCATED IN BASEMENTS, SEMIBASEMENTS OR PARTS OF BUILDINGS TOTALLY OR PARTIALLY BELOW GROUND LEVEL.

3.4 BUILDINGS OR STRUCTURES TOTALLY OR PARTIALLY CONSTRUCTED OVER WATER, INCLUDING CONTENTS THEREOF.

3.5 RAIN, SNOW OR HAIL, UNLESS ORIGINATED BY FLOOD, AS HERETOFORE DEFINED IN THIS COVERAGE.

3.6 OBSTRUCTIONS, INSUFFICIENCIES, DEFICIENCIES, FISSURES OR WHATEVER SUCH CAUSED BY THE SEWERAGE SYSTEM OR BY LACK OF SUCH SEWERAGES.

3.7 SINKING OR COLLAPSE, UNLESS ORIGINATED BY FLOOD, AS DEFINED IN THIS COVERAGE.

3.8 LEAKAGE FROM FIRE PROTECTION SYSTEMS

3.9 SUBTERRANEAN OR PHREATIC WATER CAUSING SEEPAGE THROUGH THE FLOOR FOUNDATIONS OR RETAINING WALLS, OR FISSURES IN SUCH FOUNDATIONS OR WALLS.

3.10 NATURAL ACTION OF TIDE.

4. INSURED'S PARTICIPATION

It is a basic condition for the granting of this coverage that the Insured pays the coinsurance percentage indicated in the Specification of the Policy, applicable to all loss or damage compensable under this coverage.

Should Clause 4 "Proportional Rule" of the General Conditions of the Policy apply whenever the value of the property covered be greater than the value declared, at the time of the occurrence of the loss, the indemnity shall be reduced proportionally.

5. DEDUCTIBLE

In each claim for physical damage caused to buildings, constructions or contents covered by this coverage, the deductible indicated in the Specification of the Policy shall be applied thereto. This deductible shall be applied after deducting the Insured's participation.

Should the insurance cover two or more locations or cover under any location, two or more buildings, constructions or contents; the deductible shall be applied separately to each location, and hence to each building, construction and/or contents therein. In case that the deductible so applied is greater than such indicated in the Specification of the Policy, for the property located in the same premises, such shall be the maximum limit.

This deductible shall be applied after deducting the Insured's participation.