

FLOOD

CLAUSE 1. PERILS COVERED

The property covered by this Policy, to which this endorsement is attached, is also insured up to **80 %** of the Sum Insured set forth therein, against the physical loss or damage caused directly by: **Flood**.

CLAUSE 2. PROPERTY EXCLUDED BUT WHICH MAY BE COVERED BY EXPRESS AGREEMENT

Unless expressly agreed to the contrary, this Endorsement covers physical loss or damage caused by any of the perils covered therein to towers, radio or television transmission antennas, posters, including other equipment out in the open.

CLAUSE 3. EXCLUSIONS

IT IS UNDERSTOOD AND AGREED UPON THAT IN NO EVENT SHALL THE COMPANY BE LIABLE FOR LOSS OR DAMAGE CAUSED BY:

- 3.1 EQUIPMENT OF ANY KIND OUT IN THE OPEN.**
- 3.2 SUBTERRANEAN INSTALLATIONS OF ANY KIND LOCATED IN BASEMENTS, SEMIBASEMENTS OR PARTS OF BUILDINGS TOTALLY OR PARTIALLY BELOW GROUND LEVEL.**
- 3.3 EQUIPMENT TOTALLY OR PARTIALLY LOCATED ABOVE OR BELOW THE WATER LEVEL.**
- 3.4 RAIN, SNOW OR HAIL, UNLESS ORIGINATED BY FLOOD, AS HERETOFORE DEFINED IN THIS ENDORSEMENT.**
- 3.5 WATER SEEPAGE INSIDE THE BUILDINGS BY OBSTRUCTIONS, INSUFFICIENCIES, DEFICIENCIES, FISSURES OR WHATEVER SUCH CAUSED BY THE SEWERAGE SYSTEM OR FROM LACK OF SUCH DRAINAGE SYSTEM.**
- 3.6 SINKING OR COLLAPSE, UNLESS ORIGINATED BY FLOOD, AS DEFINED IN THIS ENDORSEMENT.**
- 3.7 LEAKAGE FROM FIRE PROTECTION SYSTEMS.**

3.8 SUBTERRANEAN OR PHREATIC WATER CAUSING SEEPAGE THROUGH THE FLOOR FOUNDATIONS OR RETAINING WALLS, OR FISSURES IN SUCH FOUNDATIONS OR WALLS OR DAMAGE TO THE INSURED CONTENTS.

3.9 NATURAL ACTION OF TIDE.

CLAUSE 4. Insured's Contribution

It is a basic condition for the granting of the coverage established under this Endorsement that the Insured pays a minimum of **20%** of all loss or damage caused to the property covered hereunder.

Should Clause I.11 "Proportional Rule" of Section I of the Policy be applied hereto, and whereby the value of the property covered be greater than the value declared, at the time of the occurrence of the loss, the indemnity shall be reduced proportionally.

Due to the participation in the loss charged to the Insured, the premium shall be calculated at **80%** on the declared value for the covered property in Section I.

Should other insurance exist, the indemnity shall be limited to a proportion of **80%** of the loss or damage corresponding to all insurances in force, at such time.

CLAUSE 5. DEDUCTIBLE

It is a basic condition for the granting of the coverage established under this Endorsement that the Insured pays the amount stated in the Specification of the Policy, each time a loss occurs.

Should Clause I.11 "Proportional Rule" of Section I of the Policy be applied hereto, and whereby the value of the property covered be greater than the value declared, at the time of the loss occurrence, the indemnity shall be reduced proportionally.

Due to the participation in the loss charged to the Insured, the premium shall be calculated at **80%** on the declared value for the covered property in Item 1.1 "Electronic Equipment".

Should other insurance exist, the indemnity shall be limited to a proportion of **80%** of the loss or damage corresponding to all insurances in force, at such time.

In each loss payable under this Policy, the deductible or participation indicated in the Specification of the Policy shall always be charged to the Insured.

Should the insurance cover two or more items or cover under any item two or more equipments; the deductible shall be applied separately to each item or equipment.

The deductible is expressed in percentage and shall be applied to the total replacement cost of the insured equipment contained in each separate building or structure, irrespective of whether the property is covered in one or various items or in one or various Policies. In case that the deductible so applied is greater than 1500 (one thousand and five hundred) days of the minimum general salary in force in Mexico City, at the time of loss, for the property located in the same premises, such shall be the maximum limit. This deductible shall be applicable after deducting the Insured's participation.

Basic Condition

It is a basic condition for the granting of this coverage that the property to be insured is also covered against the peril of hail, cyclone, hurricane or windstorms, including water damage.