

MULTIPLE PROTECTION FOR DOMESTIC PROPERTY

1. VARIATION IN THE PROPERTY VALUE

For the purpose of this coverage, the Sum Insured shall be fixed by the Insured. The Company agrees with the Insured to automatically increase the Sum Insured contracted.

The maximum liability limit of the Company is the percentage determined by the Insured shown in the Specification of the Policy. Subject to previous agreement with the Company, the Insured may contract an additional percentage on the same predetermined bases, paying the corresponding premium.

2. ACQUISITION OF PROPERTY

If during the term of the Policy, the Insured acquires property related to his business operation, whether being his own or in his custody, the Company shall automatically cover such property.

The maximum liability limit shall be equivalent to **5%** of the total Sum Insured with the maximum amount indicated in the Specification of the Policy. Should the aforementioned increase exceed such percentage or the amount equivalent described in the Specification, the Insured shall request from the Company an increase to the Sum Insured whereby covering such new property together with the payment of the corresponding premium.

3. PREMIUM

The premium for this Clause is a deposit premium and is equivalent to **35%** of the annual premium resulting from the maximum increase stipulated by the Insured.

The bases for determining the final premium are as follows:

Variation in the property value: The adjustment to the deposit premium shall be effected at the expiry term of the insurance, considering as an earned premium the 35% corresponding to the actual increase percentage accumulated at the expiry or cancellation date of the Policy; the difference, if any, resulting between the deposit premium and the earned premium shall be refunded or charged to the Insured, at least 30 (thirty) days after the date in which the corresponding adjustment should have been made.

Consequent to the aforementioned, the corresponding premium shall be applied, in accordance with the characteristics of the new property and the additional amount of the Sum Insured.

4. PROCEDURE IN THE EVENT CLAIM

For item 1, the amount originally insured, plus that corresponding to increases in the actual cash value of the property, and up to the contracted percentage shall be taken as a basis, as from the inception term until the occurrence date of loss.

For item 2 of this clause, the Company's maximum liability shall be the amount resulting from applying the mentioned percentage for goods or property acquired.

The amounts so determined shall be the basis for the purpose of Clause 4. "Proportional Rule" of the General Conditions.