

MULTIPLE PROTECTION FOR FOREIGN PROPERTY

1. VARIATION IN THE PROPERTY VALUE

Subject to the General and Individual Conditions of the Policy, to which this coverage is attached, the Company agrees to automatically increase the Sum Insured in the same proportion as that of the increase in the value of foreign property, as a consequence of the variations in the exchange rate to the U.S. dollar.

The Sum Insured for foreign property covered by this Clause shall be specified separately in the Policy

2. ACQUISITION OF PROPERTY

If during the term of the Policy, the Insured acquires property related to his business operation, whether being his own or in his custody, the Company shall automatically cover such property.

The maximum liability limit shall be equivalent to 5% of the total Sum Insured, and with a limit equivalent to that described in the Specification of the Policy for one or more locations.

Should the aforementioned increase exceed such percentage or the amount equivalent described in the Specification of the Policy, the Insured shall request from the Company an increase to the Sum Insured whereby covering such new property together with the payment of the corresponding premium.

3. PREMIUM

The premium for this coverage is a deposit premium and is equivalent to **35%** of the annual premium resulting from the maximum increase stipulated by the Insured.

The bases for determining the final premium are as follows:

Variation in the property value: The premium for this coverage is a deposit premium and is equivalent to **35%** of the annual premium resulting from the maximum increase stipulated by the Insured.

The bases to determine the earned premium are as follows:

The final premium shall be that resulting by multiplying the increase percentage resulting from dividing the average quotation, and the quotation on the inception date of this Clause by the premium corresponding to the amount for foreign property.

The average quotation shall be obtained by adding the quotations of the first working day of each month in which such Clause has been in force (except for the issuing month), and the total sum of such operation shall be divided by the corresponding number of months.

The final premium calculated as described above shall be considered as earned premium; the difference shall be refunded or charged to the Insured no later than 30 (thirty) days after the corresponding adjustment has been made.

4. PROCEDURE IN THE EVENT CLAIM

For item 1, the amount originally insured, plus that corresponding to increases in the actual cash value of the property, and up to the contracted percentage shall be taken as a basis, as from the inception term until the occurrence date of loss.

For item 2 of this clause, the Company's maximum liability shall be the amount resulting from applying the mentioned percentage for goods or property acquired.

The amounts so determined shall be the basis for the purpose of Clause 4. "Proportional Rule" of the General Conditions.